

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

Date

6/16/22

Secretary of the Board - Original Signature Required



Date

6/16/22

Chief School Administrator - Original Signature Required



Date

7/11/22

Kimberly Steffy

Contact Person

(215)428-4127

Extn :

Telephone

Extension

kzedalis@pennsburysd.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Pennsbury SD	COUNTY : Bucks	AUN : 122098202
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes ☒
No ☐

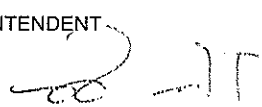
If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$234082381
Ending Unassigned Fund Balance	\$15467229
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.60%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 7/11/22
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DUE DATE: AUGUST 15, 2022

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<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5230	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 1400, Object 100: \$298,486.00 Function 1400, Object 200: \$315,907.00	Benefits budgeted based on Function total spend.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary Reserve will be used to offset unanticipated costs for the 2021-2022 school year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance will be used to offset emergencies and to offset future tax increases.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	16,704,513	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$16,704,513</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	170,029,434	
7000 Revenue from State Sources	57,778,703	
8000 Revenue from Federal Sources	5,036,960	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$232,845,097</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$249,549,610</u>

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	156,798,529
6112 Interim Real Estate Taxes	735,157
6113 Public Utility Realty Taxes	154,407
6114 Payments in Lieu of Current Taxes - State / Local	1,159,451
6150 Current Act 511 Taxes - Proportional Assessments	3,237,276
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,951,058
6500 Earnings on Investments	1,566,792
6700 Revenues from LEA Activities	275,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,157,830
6910 Rentals	350,000
6920 Contributions and Donations from Private Sources	500,000
6990 Refunds and Other Miscellaneous Revenue	143,934
REVENUE FROM LOCAL SOURCES	\$170,029,434
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	18,073,634
7112 Basic Education Funding-Social Security	4,113,814
7160 Tuition for Orphans Subsidy	100,000
7271 Special Education funds for School-Aged Pupils	5,809,103
7292 Pre-K Counts	787,500
7311 Pupil Transportation Subsidy	1,187,282
7312 Nonpublic and Charter School Pupil Transportation Subsidy	466,620
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,850,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	200,000
7340 State Property Tax Reduction Allocation	5,240,827
7505 Ready to Learn Block Grant	783,733
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	205,000
7820 State Share of Retirement Contributions	18,961,190
REVENUE FROM STATE SOURCES	\$57,778,703
REVENUE FROM FEDERAL SOURCES	
8390 Other Restricted Federal Grants-in-Aid Directly from the Federal Government	40,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	904,235
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	200,787
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	44,889
8517 NCLB, Title IV - 21st Century Schools	53,285

2022-2023 Final General Fund Budget		Estimated Revenues and Other Financing Sources: Detail
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	<u>Amount</u>	
REVENUE FROM FEDERAL SOURCES		
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	106,000	
8745 GEER II - Governor's Emergency Education Relief Fund	2,647,764	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	900,000	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	140,000	
REVENUE FROM FEDERAL SOURCES	\$5,036,960	
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	232,845,097	

Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$156,798,529	
Amount of Tax Relief for Homestead Exclusions	<u>\$5,243,640</u>	
Total Approx. Tax Revenue:	\$162,042,169	
Approx. Tax Levy for Tax Rate Calculation:	\$166,717,266	
	Bucks	Total
<hr/>		
2021-22 Data		
a. Assessed Value	\$928,203,580	\$928,203,580
b. Real Estate Mills	174.0730	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$8,451,734,672	\$8,451,734,672
d. Assessed Value	\$931,657,230	\$931,657,230
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2021-22 Calculations		
f. 2021-22 Tax Levy	\$161,575,182	\$161,575,182
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2021-22 Tax Levy	\$161,575,182	\$161,575,182
(f Total * g)		
i. Base Mills Subject to Index	174.0730	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.10473%	97.10473%
k. Tax Levy Needed	\$166,717,266	\$166,717,266
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	178.9470	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$166,717,266	\$166,717,266
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$161,473,626
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$156,798,529
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$156,798,529	
Amount of Tax Relief for Homestead Exclusions	<u>\$5,243,640</u>	
Total Approx. Tax Revenue:	\$162,042,169	
Approx. Tax Levy for Tax Rate Calculation:	\$166,717,266	
	Bucks	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	179.9914	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$167,690,289	\$167,690,289
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,724.00	
Number of Homestead/Farmstead Properties	17001	17001
Median Assessed Value of Homestead Properties		\$28,400

Act 1 Index (current): 3.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$156,798,529
Amount of Tax Relief for Homestead Exclusions	<u>\$5,243,640</u>
Total Approx. Tax Revenue:	\$162,042,169
Approx. Tax Levy for Tax Rate Calculation:	\$166,717,266
	Bucks
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$5,240,827	Lowering RE Tax Rate	\$0	\$5,240,827
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,813			\$2,813
Amount of Tax Relief from State/Local Sources				\$5,243,640

CODE								
6111		<u>Current Real Estate Taxes</u>			<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>	
Bucks	931,657,230	178.9470	166,717,266				97.10473%	
Totals:		931,657,230	166,717,266	-	5,243,640	=	161,473,626	X 97.10473% = 156,798,529
				<u>Rate</u>	<u>Estimated Revenue</u>			
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0			
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0	
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
Total Current Act 511 Taxes – Flat Rate Assessments						0	0	
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.000%	0.000%	0	0	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	3,237,276	3,237,276	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
Total Current Act 511 Taxes – Proportional Assessments						3,237,276	3,237,276	
Total Act 511, Current Taxes							3,237,276	
Act 511 Tax Limit -->					8,451,734,672	X 12	101,420,816	
					Market Value	Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	174.0730	178.9470	2.80%	Yes	3.4%				
	<u>Current Act 511 Taxes— Proportional Assessments</u>									
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.4%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	92,518,345
1200 Special Programs - Elementary / Secondary	46,912,638
1300 Vocational Education	8,134,791
1400 Other Instructional Programs - Elementary / Secondary	1,030,527
1500 Nonpublic School Programs	18,000
1800 Pre-Kindergarten	804,101
Total Instruction	\$149,418,402
2000 Support Services	
2100 Support Services - Students	10,477,882
2200 Support Services - Instructional Staff	4,538,164
2300 Support Services - Administration	11,337,596
2400 Support Services - Pupil Health	3,389,441
2500 Support Services - Business	2,406,700
2600 Operation and Maintenance of Plant Services	17,119,320
2700 Student Transportation Services	11,417,920
2800 Support Services - Central	4,760,428
2900 Other Support Services	121,000
Total Support Services	\$65,568,451
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,403,401
3300 Community Services	188,348
Total Operation of Non-Instructional Services	\$1,591,749
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	100,000
Total Facilities Acquisition, Construction and Improvement Services	\$100,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	15,903,779
5200 Interfund Transfers - Out	1,100,000
5900 Budgetary Reserve	400,000
Total Other Expenditures and Financing Uses	\$17,403,779
Total Estimated Expenditures and Other Financing Uses	\$234,082,381

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	53,084,648
200 Personnel Services - Employee Benefits	29,698,313
300 Purchased Professional and Technical Services	1,381,538
400 Purchased Property Services	1,196,900
500 Other Purchased Services	4,003,313
600 Supplies	2,789,537
700 Property	355,571
800 Other Objects	8,525
Total Regular Programs - Elementary / Secondary	\$92,518,345
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	20,538,148
200 Personnel Services - Employee Benefits	13,320,761
300 Purchased Professional and Technical Services	4,553,106
400 Purchased Property Services	7,600
500 Other Purchased Services	7,533,525
600 Supplies	508,251
700 Property	450,247
800 Other Objects	1,000
Total Special Programs - Elementary / Secondary	\$46,912,638
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	1,680,165
200 Personnel Services - Employee Benefits	969,683
300 Purchased Professional and Technical Services	8,320
400 Purchased Property Services	9,358
500 Other Purchased Services	5,413,249
600 Supplies	50,866
800 Other Objects	3,150
Total Vocational Education	\$8,134,791
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	298,486
200 Personnel Services - Employee Benefits	315,907
400 Purchased Property Services	375
500 Other Purchased Services	413,421
600 Supplies	2,338
Total Other Instructional Programs - Elementary / Secondary	\$1,030,527
1500 <u>Nonpublic School Programs</u>	
500 Other Purchased Services	18,000
Total Nonpublic School Programs	\$18,000
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	305,633
200 Personnel Services - Employee Benefits	187,855
300 Purchased Professional and Technical Services	9,754

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<u>Description</u>		<u>Amount</u>
400	Purchased Property Services	3,000
500	Other Purchased Services	10,403
600	Supplies	15,456
800	Other Objects	272,000
Total Pre-Kindergarten		\$804,101
Total Instruction		\$149,418,402
2000 Support Services		
2100 <u>Support Services - Students</u>		
100	Personnel Services - Salaries	6,273,295
200	Personnel Services - Employee Benefits	3,684,754
300	Purchased Professional and Technical Services	264,250
500	Other Purchased Services	19,600
600	Supplies	235,733
800	Other Objects	250
Total Support Services - Students		\$10,477,882
2200 <u>Support Services - Instructional Staff</u>		
100	Personnel Services - Salaries	2,416,596
200	Personnel Services - Employee Benefits	1,809,142
300	Purchased Professional and Technical Services	116,586
400	Purchased Property Services	1,932
500	Other Purchased Services	47,336
600	Supplies	137,614
700	Property	8,000
800	Other Objects	958
Total Support Services - Instructional Staff		\$4,538,164
2300 <u>Support Services - Administration</u>		
100	Personnel Services - Salaries	6,315,702
200	Personnel Services - Employee Benefits	3,706,884
300	Purchased Professional and Technical Services	998,100
400	Purchased Property Services	38,200
500	Other Purchased Services	51,997
600	Supplies	166,727
700	Property	6,670
800	Other Objects	53,316
Total Support Services - Administration		\$11,337,596
2400 <u>Support Services - Pupil Health</u>		
100	Personnel Services - Salaries	1,628,235
200	Personnel Services - Employee Benefits	1,037,906
300	Purchased Professional and Technical Services	691,000
400	Purchased Property Services	100
500	Other Purchased Services	300
600	Supplies	31,900
Total Support Services - Pupil Health		\$3,389,441
2500 <u>Support Services - Business</u>		

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<u>Description</u>		<u>Amount</u>
100	Personnel Services - Salaries	1,268,600
200	Personnel Services - Employee Benefits	727,291
300	Purchased Professional and Technical Services	72,400
400	Purchased Property Services	140,700
500	Other Purchased Services	49,150
600	Supplies	128,564
700	Property	17,995
800	Other Objects	2,000
Total Support Services - Business		\$2,406,700
2600 <u>Operation and Maintenance of Plant Services</u>		
100	Personnel Services - Salaries	7,348,512
200	Personnel Services - Employee Benefits	4,392,803
300	Purchased Professional and Technical Services	144,720
400	Purchased Property Services	1,246,250
500	Other Purchased Services	534,172
600	Supplies	3,023,175
700	Property	428,958
800	Other Objects	730
Total Operation and Maintenance of Plant Services		\$17,119,320
2700 <u>Student Transportation Services</u>		
100	Personnel Services - Salaries	3,862,707
200	Personnel Services - Employee Benefits	2,557,128
300	Purchased Professional and Technical Services	63,000
400	Purchased Property Services	227,092
500	Other Purchased Services	2,277,886
600	Supplies	1,386,092
700	Property	1,043,779
800	Other Objects	236
Total Student Transportation Services		\$11,417,920
2800 <u>Support Services - Central</u>		
100	Personnel Services - Salaries	1,819,526
200	Personnel Services - Employee Benefits	1,160,279
300	Purchased Professional and Technical Services	713,340
400	Purchased Property Services	118,000
500	Other Purchased Services	67,372
600	Supplies	506,411
700	Property	374,000
800	Other Objects	1,500
Total Support Services - Central		\$4,760,428
2900 <u>Other Support Services</u>		
500	Other Purchased Services	121,000
Total Other Support Services		\$121,000
Total Support Services		\$65,568,451
3000 <u>Operation of Non-Instructional Services</u>		

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<u>Description</u>	<u>Amount</u>
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	589,889
200 Personnel Services - Employee Benefits	297,354
300 Purchased Professional and Technical Services	68,997
400 Purchased Property Services	76,614
500 Other Purchased Services	27,689
600 Supplies	218,200
700 Property	89,658
800 Other Objects	35,000
Total Student Activities	\$1,403,401
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	182,000
600 Supplies	6,348
Total Community Services	\$188,348
Total Operation of Non-Instructional Services	\$1,591,749
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
700 Property	100,000
Total Facilities Acquisition, Construction and Improvement Services	\$100,000
Total Facilities Acquisition, Construction and Improvement Services	\$100,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	5,823,779
900 Other Uses of Funds	10,080,000
Total Debt Service / Other Expenditures and Financing Uses	\$15,903,779
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	1,100,000
Total Interfund Transfers - Out	\$1,100,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	400,000
Total Budgetary Reserve	\$400,000
Total Other Expenditures and Financing Uses	\$17,403,779
TOTAL EXPENDITURES	\$234,082,381

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Cash and Short-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund	35,200,000	35,600,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	6,000,000	3,000,000
Debt Service Fund	5,000,000	5,000,000
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$46,200,000	\$43,600,000

Long-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$46,200,000	\$43,600,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
0510 Bonds Payable	140,500,000	150,500,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	2,782,119	3,500,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	28,126,128	32,200,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$171,408,247	\$186,200,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$171,408,247	\$186,200,000

<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$171,408,247	\$186,200,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	15,467,229
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$15,467,229
5900 Budgetary Reserve	400,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$15,867,229